

BLOODY POINT PROPERTY OWNERS ASSOCIATION

PROPOSED OPERATING BUDGET

2011

	2009 Actual	2010 Budget	2010 Actual	Variance to Budget	2011 Budget
Revenues:					
Annual Dues - portion allocation to operations	91,680	91,840	91,817	(23)	91,760
Interest From Operating Accounts	767	750	330	(420)	100
Finance & Collection Charges	3,085	-	683	683	-
Total Revenues	95,532	92,590	92,830	240	91,860

Expenses:					
Property Owner Services	12,000	12,500	12,600	(100)	17,180
Legal Fees	42,250	20,000	55,114	(35,114)	20,000
Landscape Maintenance	12,900	14,000	22,500	(8,500)	23,500
Road paving	-	-	-	-	-
Beach surveys & monitoring	-	20,000	22,400	(2,400)	20,000
Management & Administration	7,915	8,000	7,856	144	8,000
Insurance	6,633	7,000	5,768	1,232	6,000
Taxes	2,304	2,500	4,692	(2,192)	2,500
Office & Miscellaneous Expense	1,178	2,000	1,537	463	2,000
Web-Site Maintenance	280	2,000	250	1,750	2,000
Audit & Tax Services	-	1,000	-	1,000	-
Charitable Contributions	500	1,000	-	1,000	1,000
Total Expenses	85,960	90,000	132,717	(42,717)	102,180

Excess of Revenues Over Expenses **9,572** **2,590** **(39,887)** **(42,477)** **(10,320)**

	2010			2011		
	Improved	Unimproved	total	Improved	Unimproved	total
lots	19	94	113	19	94	113
misc	1	-	1	1	-	1
condos	32	-	32	32	-	32
	52	94	146	52	94	146
Portion of dues allocated to operations	720	600	93,840	720	600	93,840
	37,440	56,400	93,840	37,440	56,400	93,840

PROPOSED CAPITAL RESERVE BUDGET

2011

	2009 Actual	2010 Budget	2010 Actual	Variance to Budget	2011 Budget
Revenues:					
Annual Dues - portion allocated to capital reserve	84,040	86,020	83,767	(2,253)	84,100
Interest from Capital Reserve accounts	13,058	15,000	6,460	(8,540)	1,000
Total Revenues	97,098	101,020	90,227	(10,793)	85,100
Expenses:					
Legal fees	-	-	50,000	(50,000)	-
G-2	-	-	176,563	(176,563)	220,000
Road paving	-	10,000	-	10,000	10,000
Total Expenses	-	10,000	226,563	(216,563)	230,000
Excess of Revenues Over Expenses	97,098	91,020	(136,336)	205,770	(144,900)

	2009			2010		
	Improved	Unimproved	total	Improved	Unimproved	total
	52	94	146	52	94	146
Portion of dues allocated to capital reserves	660	550	86,020	660	550	86,020
	34,320	51,700	86,020	34,320	51,700	86,020

Total dues billed per property	1,380	1,150		1,380	1,150	
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